

MIDLAND DEVELOPMENT CORPORATION
MINUTES
September 26, 2014

The Board of Directors of the Midland Development Corporation convened in regular session at Midland City Hall basement conference room, Midland, Texas, on September 26, 2014.

Board Members present: Chairman Robert Rendall, Director Gary Douglas, Director Brent Hilliard, and Director Tracy Bacon.

Board Members absent: Director Cary Love.

Staff Members present: First Assistant City Attorney John Ohnemiller, and Deputy City Secretary Karla Mata.

MDC Staff Members present: Executive Director Pam Welch, Economic Development Specialist Zach Gilbert, and Marketing Coordinator Regan Latham.

1. Chairman Rendall called the meeting to order at 9:00 a.m.
2. Consider a Motion approving the minutes of the August 20, 2014 regular meeting of the Midland Development Corporation.

Director Hilliard moved to approve the minutes of the August 20, 2014 regular meeting of the Midland Development Corporation; seconded by Director Bacon. The motion carried by the following vote: AYE: Rendall, Douglas, Hilliard, and Bacon. NAY: None. ABSTAIN: None. ABSENT: Love.

3. Receive and discuss and consider the August financials from the Midland Development Corporation.

Executive Director Pam Welch gave an overview of the July monthly expenses and sales tax from the Midland Development Corporation.

4. Receive and discuss the monthly economic development activity report from the MDC staff as well as any reports on marketing and advertising activities.

Economic Development Specialist Zach Gilbert, Marketing Coordinator Reagan Latham, and Executive Director Pam Welch reported on the monthly economic development activity and on marketing, provided workforce/employment stats, and advertising activities.

The Board excused observers at 9:28 a.m. and recessed to executive session

5. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:
 - a. Section 551.087 Deliberation Regarding Economic Development Negotiations
 - i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses.
 - b. Section 551.072 Deliberation Regarding Real Property
 - i. Discuss the sale, exchange, lease or value of real property described as an approximate 78.25 acre tract of land out of Section 11, Block 40, T-2-S, T&P RR Co. Survey, Midland County, Texas.
 - ii. Discuss the sale, exchange, lease or value of real property described as Lot 6, Block 9, Midland International Airport Industrial Park Addition, Section 5, Midland, Midland County, Texas.
 - iii. Discuss the sale, lease, exchange or value of Lots 1A and 13A, Block 53, Original Town Addition, Midland, Midland County, Texas.
 - c. Section 551.074, Personnel Matters
 - i. Deliberate the employment, evaluation, compensation and duties of the Executive Director of the Midland Development Corporation.

All of the business at hand having been completed, Chairman Rendall adjourned the meeting at 10:45 a.m.

Respectfully submitted,

Karla Mata, Deputy City Secretary

PASSED AND APPROVED the 13th day of November, 2014.

Cary Love, Secretary